



Whole Life Insurance as Part of Your Wealth Transfer Strategy

Participating whole life insurance
from Massachusetts Mutual Life Insurance Company (MassMutual®)



If leaving a financial legacy for your family is important to you, there are steps you can take to help ensure that what you leave will pass to your family in an orderly and efficient manner.

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The decision to purchase life insurance should be based upon long-term financial goals and the need for death benefit. Life insurance is not an appropriate vehicle for short-term savings or short-term investment strategies. While the policy allows for loans, you should know that there may be little to no cash value available for loans in the policy's early years.

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Legacy Planning with Whole Life Insurance

It's important to consider the types of assets you'll leave and how they might impact your wealth transfer goals. For example:

- The value of assets like real estate and securities may vary based on market conditions.
- Certain types of financial assets, like annuities and retirement accounts, may have a deferred income tax liability that will reduce their value when they pass to heirs.
- Property such as business interests, vacation homes or family heirlooms may not be easily divided among family members.

A whole life insurance policy offers features and benefits that can help you realize your estate planning goals. These include:

Tax efficiency — The policy death benefit will generally be paid income tax free to your spouse or family. In addition, the policy ownership can be structured to keep it out of your estate for estate tax purposes.

Value not subject to market conditions — Unlike securities or real estate, the value of your policy death benefit and cash value will not vary based on changes in the financial markets.

Easily divided — The life insurance will be paid to your beneficiaries based on your wishes, and may help you balance bequests to family members if you have a business or property that you want to leave to specific family members.

Not subject to probate — The death benefit paid directly to beneficiaries avoids the delays and expenses of probate and will not be part of any public record.

A whole life policy that you purchase today to protect your family or business may ultimately help you be better prepared to address your legacy and estate planning goals many years from now.



MassMutual...

Helping you secure what matters most.

Since 1851, our business decisions have been guided by our customers' needs. Today, we offer a wide range of financial products and services to help people secure their future and protect the ones they love.

Learn more at www.MassMutual.com.

Participating whole life insurance policies are issued by Massachusetts Mutual Life Insurance Company (MassMutual), Springfield, MA 01111-0001.



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CRN202308-267320